

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 04809 291955Z

67

ACTION H-03

INFO OCT-01 ARA-10 ISO-00 RSC-01 DRC-01 EB-05 COME-00 /021 W

----- 076173

R 291650Z MAY 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 3982

LIMITED OFFICIAL USE CARACAS 4809

PASS CONGRESSIONAL RELATIONS

EO 11652: NA

TAGS: CASC VE

SUBJECT: GIUSEPPE GIGANTE CARLUCCI

REF: (A) STATE 106233; (B) CARACAS 4651

1. COMPLETE NAME OF SUBJECT INDIVIDUAL IS GIUSEPPE GIGANTE CARLUCCI. CARLUCCI IS HIS MOTHER'S NAME. ADDRESS: AVENIDA LA INDUSTRIA NO. 6, EDIFICIO PARDO, OF. 2 & 4, (AVDA. URDANETA), SAN BERNARDINO, CARACAS. CABLES: GEMERCO. PHONE: 54.72.67 AND 54.61.86.

2. MR GIGANTE WAS PERSONALLY CONTACTED BY EMBASSY OFFICIAL AND FURNISHED LIMITED INFORMATION ABOUT HIS ACTIVITIES. MR GIGANTE IS A NATURALIZED VENEZUELAN CITIZEN WHO HAS BEEN LIVING IN VENEZUELA FOR 25 YEARS. HE INDICATED HE CONTROLS THE FOLLOWING FIRMS:

CONSTRUCCIONES Y INSTALACIONES INDUSTRIALES C.A. COINCA, CAPITAL BS. 500,000 ENGAGED IN CONSTRUCTION AND INDUSTRIAL INSTALLATIONS.

GIGANTECA C.A. CAPITAL BS. 100,000, ENGAGED IN PETROCHEMICAL AND GAS CONSTRUCTION AND INSTALLATIONS.

OBRAS Y PROYECTOS MARITIMOS S.A. OMARSA, CAPITAL BS. 100,000, ENGAGED IN MARITIME AND PORT CONSTRUCTION.

GIGANTE TRADING CORP., C.A., GITRACO, C.A. CAPITAL BS. 1,000,000, ENGAGED IN IMPORTING AND EXPORTING GENERAL

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CARACA 04809 291955Z

GOODS, CEREALS, OIL AND OTHER PRODUCTS.

TRANSACCIONES INTERNACIONALES C.A. TRANEICA, CAPITAL
BS. 100,000, ENGAGED IN IMPORTING AND EXPORTING GENERAL GOODS.

COASIAL CABLE CORP. C.A., CAPITAL BS. 20,000, IMPORTING CABLES
AND OTHER ELECTRICAL MATERIALS, ALSO ENGAGED IN ELECTRICAL INSTALLATI
ONS.

GENERAL MERCHANDISE CORP., C.A. CAPITAL BS. 1,000,000,
ENGAGED IN PURCHASING AND EXPORTING OIL AND OIL PRODUCTS, IMPORTING
OIL EQUIPMENT AND MACHINERY. FIRM ESTABLISHED APRIL 1974,
HAS NOT INITIATED ACTIVITIES YET, BUT EXPECTS TO COMMENCE SHORTLY.
MR GIGANTE IS ALSO ENGAGED IN CONSTRUCTION WORKS WHICH OPERATE
UNDER HIS NAME.

3. ALTHOUGH ALL ABOVE-MENTIONED ARE LEGALLY INSCRIBED SINCE THEIR
ESTABLISHMENT, NONE IS LISTED IN TELEPHONE OR TRADE DIRECTORIES.
MR GIGANTE WAS LOCATED AT GIVEN ADDRESS, WHICH IS AN OLD BUILDING.
OFFICES APPEARED SEMI-ABANDONED, AND ACCORDING TO DOOR SIGN IT
WAS GIGANTE OROS. LAW OFFICE. MR GIGANTE SAID HIS BROTHER
WAS A LAWYER AND HE WAS AN ENGINEER. HE DID NOT PROVIDE ANY
TRADE REFERENCES IN U.S. OR IN VENEZUELA, BUT SHOWED A FINANCIAL
STATEMENT WHICH INCLUDED ACTIVITIES FOR ALL ABOVE-MENTIONED FIRMS
COVERING AN UNKNOWN PERIOD OF TIME, WHICH TOTALED BS. 330 MILLION
IN SALES, INCLUDING CONSTRUCTION, INTERNATIONAL TRADE AND INVEST-
MENT OPERATIONS. IT COULD NOT BE DETERMINED IF BALANCE WAS GENUINE.
DURING CONVERSATION, MR GIGANTE INDICATED THAT NEW FIRM HE AND HIS
ASSOCIATES (WHOM HE PREFERRED NOT TO NAME) HAD ESTABLISHED UNDER
GENERAL MERCHANDISE CORP., C.A. WAS GOING TO DEAL IN
VENEZUELAN OIL. HE STATED THAT HE HAD BUSINESS CONNECTIONS WITH
TOP OFFICIALS OF THE STATE OF WASHINGTON, AND ALSO HAD GOOD ASSOCIA-
TIONS WITH DEPARTMENT OF STATE OFFICIALS, WHICH MIGHT BE REASON
INFORMATION WAS BEING SOUGHT. HE EMPHASIZED THAT THIS INFORMATION
SHOULD BE HANDLED CONFIDENTIALLY. DURING THE MEETING, MR GIGANTE
RECEIVED A CALL THAT APPARENTLY WAS TO CONFIRM AN APPOINTMENT WITH
THE VENEZUELAN MINISTER OF MINES FOR MAY 24, 1974.

4. WHEN ADDITIONAL FINANCIAL INFORMATION WAS REQUESTED, MR
GIGANTE PROVIDED COPIES OF BANKING REFERENCE LETTERS FROM BANCO
MERCANTIL Y AGRICOLA, AND BANCO ITALO VENEZOLANO. BANCO MERCANTIL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 CARACA 04809 291955Z

CONFIRMED THAT HE IS A GOOD CLIENT, THAT HE MAINTAINS A RECENT CHECKI
NG
ACCOUNT, AND A TWO-YEAR OLD SAVINGS ACCOUNT WITH BALANCES AVERAGING
MEDIUM SIX FIGURES. DISCOUNT FACILITIES HAVE BEEN GRANTED FOR
MEDIUM FOUR FIGURES WITH GOOD EXPERIENCE. BANCO ITALO VENEZOLANO'S
LETTER IS A PERSONAL REFERENCE THAT DOES NOT INDICATE IF MR GIGANTE
HAS ANY TYPE OF DEALING WITH THEM, BUT STATES THAT HE IS A WELL-KNOWN
AND RELIABLE BUSINESSMAN. UNFORTUNATELY, FURTHER INFORMATION

FROM THIS BANK COULD NOT BE OBTAINED AS IT IS NOT THEIR POLICY TO FURNISH INFORMATION ABOUT THEIR CLIENTS.

5. OTHER INFORMATION OBTAINED DURING CONVERSATION, WAS THAT HE CLAIMS TO BE WELL KNOWN IN SOUTHEAST PART OF U.S., AND THAT IN PAST HE

HAD BUSINESS CONTACTS WITH A LARGE FIRM IN SAN DIEGO, CALIF. FINALLY, MR GIGANTE APOLOGIZED FOR APPEARANCE OF HIS OFFICES, STATING THAT THIS WAS MERELY HIS PERSONAL "HIDEAWAY" AND THAT HIS FIRMS HAD OTHER OFFICES, BUT DECLINED TO PROVIDE THEIR ADDRESSES. ALTHOUGH SOME OF DATA OBTAINED INDICATES THAT MR GIGANTE IS FINANCIALLY SOUND, CATUION SHOULD BE EXERCISED WHEN DEALING WITH HIM SINCE CERTAIN ASPECTS OF HIS BUSINESS REMAIN DUBIOUS AND MANY OF HIS CLAIMS COULD NOT BE SUBSTANTIATED.
MCCLINTOCK

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA04809
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740135-0336
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740512/aaaaajvj.tel
Line Count: 130
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION H
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 106233; (B) CARACAS 4651
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 SEP 2002 by boyleja>; APPROVED <10 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GIUSEPPE GIGANTE CARLUCCI
TAGS: CASC, VE, (GIGANTE CARLUCCI, GIUSEPPE)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005